



**Lebanese
Micro-Finance
Association**

جمعية مؤسسات التمويل الأصغر في لبنان

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TOGETHER

TOWARDS A MORE INCLUSIVE FINANCE



The voice of the
MICRO-FINANCE industry
in LEBANON

JOIN US IN NOVEMBER

Under the auspices of the Banque du Liban
LMFA is hosting its first National Conference
At the Institute for Finance and Governance at ESA



WORKSHOP AND TRAINING FOR MIS ENHANCEMENT



The LMFA facilitated a collaborative meeting and training session with the IT managers of each MFI to enhance the features of the Data Sharing-MIS in collaboration with the developer, Libatel. The meeting was held at the LMFA offices. The attendees shared their thoughts and experience. All put together lead to additional enhancements of the system.



**LMFA'S NEW WEBSITE IS LAUNCHED AND THE SOCIAL MEDIA
PLATFORMS ARE ACTIVATED.**

WWW.LMFALEBANON.ORG



MICRO-INSURANCE IS ONE OF THE FINANCIAL SERVICES THAT THE LMFA IS LOOKING AT TO EMPOWER ITS MEMBERS WITH A NEW PRODUCT OFFERING.



Between April 3rd and 25th 2019, twenty-four focus group discussions were conducted across Lebanon, including 176 participants from the MFI clients. The results of these discussions led to the development of five microinsurance prototypes designed to assist low-income people and their families in Lebanon to manage the financial impacts of exposure to risk events. On July 3rd and 4th, the LMFA conducted a two days' workshop that aimed at presenting and discussing the Results of the MicroInsurance Study and the proposed prototypes derived from it.

The main purpose of the workshop was to deliver a microinsurance "basic training" program to equip LMFA members for implementation and next steps from one side, and provide the opportunity to insurers and re-insurers to explore/develop a new market with a large potential for growth. A large number of participants attended the workshop mainly from the Lebanese Central Bank, CGAP, USAID, LIFE, insurance companies like Adir, Al Maskrek Insurance, Commercial Insurance, UFA, reinsurer Gen-Re, brokers, Ernest and Young consultants, donors, investors, NGOs as well as the LMFA Board Members and their respective product development teams. There is much potential for microinsurance success in Lebanon with interested MFIs, innovative insurers, and market demand for good risk management options. Microinsurance will not clear the economic challenges in Lebanon, but it can help low-income people and their families to manage life's risk in a better, more effective manner. The study conducted by Mr. Michael McCord from the Microinsurance Center at Milliman is financed by the SANAD Technical Assistance Facility managed by Finance in Motion and the USAID Funded Program LIFE.



ESCWA: NATIONAL MEETING ON “WOMEN EMPOWERMENT AND ENTREPRENEURIAL DEVELOPMENT IN THE RURAL CONTEXT: THE ROLE OF RENEWABLE ENERGY” REGEND



A National Meeting was held with the aim of sharing experiences and formulating gender mainstreaming and human rights strategy and action plans to support policy makers, government and local institutions in operationalizing a gender equality and human rights approach in the energy sector in Arab countries. These elements will serve in developing the capacity building programs and awareness-raising campaigns to be undertaken under REGEND and to be suggested for local/public institutions for follow-up after the project completion to ensure sustainability.

The National Meeting's outcomes will also feed into the process of establishing the gender-based advisory network on energy and entrepreneurial skills in rural development that will support in applying the aforementioned gender mainstreaming and human rights strategy and action plans. The LMFA was present to discuss the role of the sector into facilitating the access to finance along with the related capacity building and BDS.

<https://www.unescwa.org/events/women-empowerment-entrepreneurial-development-rural-renewable-energy>

THE MINIMUM ECONOMIC RECOVERY STANDARDS MERS WORKSHOP



The SEEP Network held its regional MERS workshop in Beirut on August 1st and 2nd.

Ms. Katie Whitehouse, our expert facilitator for the workshop, made it all fun, enthusiastic and interactive. We worked in groups and a connection was created among the attendees of different backgrounds and nationalities through a combination of lecture, discussion, reflection, and structured learning activities.

We graduated from the workshop well-equipped with knowledge, skills, and resources around how to apply MERS in various contexts. The MERS workshop is internationally recognized consensus on best practices for building economic resilience for crisis-affected communities. It offers tools and guidance that support practitioners, multi-lateral stakeholders, local market actors, governments and donors to design, implement and evaluate economic recovery activities that build resiliency for vulnerable populations in the wake of a crisis.

Please take a look at the industry's figures on our website www.lmfalebanon.org and we are proud to announce that the Arabic version of our website is online!



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